



Leicester  
City Council

Minutes of the Meeting of the  
AUDIT AND RISK COMMITTEE

Held: MONDAY, 29 SEPTEMBER 2014 at 5:30 pm

P R E S E N T:

Councillor Westley (Chair)  
Councillor Dr. Moore (Vice Chair)

Councillor Alfonso

Councillor Desai

Councillor Naylor

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**2. APOLOGIES FOR ABSENCE**

Apologies were received from Councillors Dr. Chowdhury and Grant.

**3. DECLARATIONS OF INTEREST**

Members were asked to declare any interests they may have in the business on the agenda.

Councillor Moore declared an interest in that she sold books to schools.

In accordance with the Council's Code of Conduct, the interest was not considered so significant that it was likely to prejudice Councillor Moore's judgement of the public interest. Councillor Moore was not therefore required to withdraw from the meeting during consideration and discussion on the items.

**12. ANNUAL REPORT OF THE AUDIT AND RISK COMMITTEE TO COUNCIL FOR THE MUNICIPAL YEAR 2013-14**

The Director of Finance submitted a report for submission to Council setting out what the Audit and Risk Committee had achieved over the Municipal Year 2013-14. The report was presented by the Head of Internal Audit and Risk Management. The Committee noted that there was no specific requirement for such a report, but it was considered best practice for the Committee to be able to demonstrate its effectiveness in overseeing the City Council's control environment, and was reflected in the Committee's terms of reference.

The Head of Internal Audit and Risk Management advised that the Committee's terms of reference had been reviewed and updated prior to the beginning of the Municipal Year and the Committee had approved them at its meeting on 8<sup>th</sup> May 2013, and the Council had approved them on 23<sup>rd</sup> May 2013. A further update of the terms of reference was approved by the Committee at its final meeting of the Municipal Year on 15<sup>th</sup> April 2014.

It was reported the Committee was well established and had continued to make an important contribution to the effectiveness of the City Council's internal control and corporate governance frameworks, and was a central component of the Council's system of audit. It was also noted that during the Municipal Year for 2013-14, the Committee had met on seven occasions, all of which were properly constituted and quorate.

The Chair thanked officers for the report, and agreed to take the report to Full Council

RESOLVED:

1. that the Annual Report of the Committee to Council for the Municipal Year 2013/14 be approved and presented to Council as submitted by the Director of Finance.
2. that the Council be recommended to receive the report.

## **78. CLOSE OF MEETING**

The meeting closed at 7.14pm.